

HOUSE BILL 2864
By Hargett

AN ACT to amend Tennessee Code Annotated, Section
67-5-508, relative to assessment change notices.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-508(a)(3), is amended by
adding the following language at the end of the subdivision:

If a taxpayer's tangible personal property schedule was not accepted as filed by the
taxpayer, then the notice shall include the following statement:

The tangible personal property schedule was not accepted as filed and this
assessment reflects a value adjusted from the amounts filed.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.